

Message Text

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20

ORIGIN NEA-09

INFO OCT-01 ISO-00 L-02 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 H-01 /050 R

DRAFTED BY L/NEA:BKHUFFMAN:NEA/ARN:PKBULLEN:GCB

APPROVED BY NEA/ARN:DAKORN

EXIM/GC:BSANTOS

EB/IFD/OIA:WWITTING

----- 031926

R 242142Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY DAMASCUS

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E.O. 11652: N/A

TAGS: EFIN, SY, US

SUBJECT:EXIMBANK: BOUSTANY CLAIM

REF: DAMASCUS 2990

1. EXIMBANK CONTINUES TO HOLD SARG LIABLE FOR BOUSTANY CLAIM, RATHER THAN ASSERTING CLAIM DIRECTLY AGAINST BOUSTANY. EXIM ASSERTS ITS POSITION BASED UPON PROVEN SUCCESSFUL POLICY OF LOOKING TO NATIONALIZING GOVERNMENT RATHER THAN SEEKING TO PURSUE NUMEROUS NATIONALIZED CREDITORS. BECAUSE POSITION BASED UPON FIRM WORLDWIDE POLICY, WE WOULD HOPE TO AVOID DEBATING ITS LEGAL MERITS WITH SARG.

2. EXIMBANK HAS NO OBJECTION TO WHATEVER MEANS SARG EMPLOYS TO ACQUIRE ASSETS TO SETTLE EXIMBANK CLAIM INCLUDING POSSIBLE SARG PROCEEDING AGAINST BOUSTANY OR THROUGH COMMERCIAL BANK OF SYRIA (CBS) NEGOTIATIONS WITH BOUSTANY, PER REFTTEL PARA 6(B). WOULD APPRECIATE YOUR FOLLOWING UP WITH LIMITED OFFICIAL USE

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CBS AND INFORMING US OF STATUS OF EFFORT. IT SHOULD BE

MADE CLEAR HOWEVER THAT CBS WOULD BE ACTING AS INSTRUMENTALITY OF SARG RATHER THAN AS COLLECTION AGENT FOR EXIMBANK.

3. DOCUMENTATION AVAILABLE FROM EXIMBANK RE CLAIM BEING FORWARDED TO YOU BY AIR. MACHINERY INVOLVED WAS: 10 MODEL

1800 DIESEL WHEATLAND TRACTORS VALUE \$52,259.66 UNDER NOTE NO. 356 OF 3/5/64; AND 5 NO. 154-4D DISC PLOWS, 5 NO. 167-7D DISC PLOWS, AND 20 MODEL 225 DISC HARROWS VALUE \$40,439.09 UNDER NOTE NO. 336 OF 9/16/63. BELIEVE ALL EQUIPMENT WAS NEW. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE017555
Document Source: CORE
Document Unique ID: 00
Drafter: BKHUFFMAN:NEA/ARN:PKBULLEN:GCB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750028-0638
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750121/aaaaasrz.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 DAMASCUS 2990
Review Action: RELEASED, APPROVED
Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 20 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 AUG 2003 by BoyleJA>; APPROVED <08 DEC 2003 by johnsorg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: XIMBANK: BOUSTANY CLAIM
TAGS: EFIN, SY, US, XMB
To: DAMASCUS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006